



SOCIETÀ  
**BANCARIA**  
TICINESE



121<sup>th</sup> FINANCIAL YEAR  
HALF-YEARLY ACCOUNTS  
JUNE 30, 2024



HALF YEARLY ACCOUNTS  
BALANCE SHEET  
OFF-BALANCE SHEET  
AS OF JUNE 30, 2024



Balance sheet

in CHF	30.06.2024	31.12.2023
<b>Assets</b>		
Liquid assets	67'942'227	65'225'479
Amounts due from banks	24'942'304	20'831'886
Amounts due from customers	18'886'826	19'397'110
Mortgage loans	85'622'140	85'763'487
Trading activities	4'094'566	3'988'223
Positive replacement values of derivative financial instruments	35'626	36'014
Financial investments	1'176'424	1'191'795
Accrued income and prepaid expenses	67'875	254'146
Participations	3'321'104	3'321'104
Tangible fixed assets	1'743'778	1'797'147
Other assets	55'428	59'675
<b>Total assets</b>	<b>207'888'298</b>	<b>201'866'066</b>
Total subordinated loans	-	-
- with subordination and/or waiver obligation	-	-

Off-balance-sheet business

in CHF		
Contingent commitments	322'191	324'766
Irrevocable commitments	1'416'256	1'416'256
Obligations to pay up shares and make further contributions	222'880	222'880

in CHF	30.06.2024	31.12.2023
<b>Liabilities</b>		
Amounts due to banks	232'894	218'667
Amounts due in respect of customer deposits	154'703'430	150'775'817
Negative replacement values of derivative financial instruments	35'626	36'014
Cash bonds	4'354'000	3'454'000
Bond issues and central mortgage institution loans	14'700'000	15'800'000
Accrued expenses and deferred income	1'186'939	1'279'912
Other liabilities	161'011	133'866
Provisions	1'100'000	1'100'000
Reserves for general banking risks	6'000'000	6'000'000
Share capital	8'000'000	8'000'000
Legal reserve from profits	8'696'320	8'525'140
Own capital shares	(220'500)	(1'696'220)
Profit carried forward	7'338'870	6'293'524
Profit for the year	1'599'708	1'945'346
<b>Total liabilities</b>	<b>207'888'298</b>	<b>201'866'066</b>
Total subordinated commitments	-	-
- with subordination and/or waiver obligation	-	-





HALF YEARLY ACCOUNTS  
HALF-YEARLY PROFIT  
AND LOSS



Profit and loss account

in CHF	30.06.2024	30.06.2023
Income and expenses resulting from ordinary banking operations		
Income from interest transactions		
Interest and discount income	1'901'128	1'636'836
Interest and dividend income from trading activities	50'000	50'000
Interest and dividend income from financial investments	6'267	6'046
Interest expenses	(241'252)	(127'069)
Gross result from interest operations	1'716'143	1'565'813
Changes in value adjustments for default risks and losses from interest operations	2'929	93'273
Net result from interest operations	1'719'072	1'659'086
Result from commission on transactions and service fees		
Commission income from securities trading and investment activities	2'021'803	1'751'444
Commission income from lending activities	3'799	3'746
Commission income from other services	307'080	311'328
Commission expenses	(211'704)	(239'998)
Result from commission business and services	2'120'978	1'826'520
Result from trading activities and the fair value option		
	549'774	321'001

in CHF	30.06.2024	30.06.2023
Other ordinary result		
Result from the disposal of financial investments	-	-
Income from participations	9'412	9'315
Result from real estate	9'711	12'639
Other ordinary income	2'872	4'048
Other ordinary expenses	(112)	-
Other result from ordinary activities	21'883	26'002
Operating costs		
Personnel expenses	(1'488'526)	(1'473'705)
General and administrative expenses	(811'745)	(818'002)
Operating expenses	(2'300'271)	(2'291'707)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(54'728)	(74'965)
Changes to provisions and other value adjustments, and losses	-	-
Operating result	2'056'708	1'465'937
Extraordinary income	-	-
Extraordinary expenses	-	-
Changes in reserves for general banking risks	-	-
Taxes	(457'000)	(347'000)
Profit for the year	1'599'708	1'118'937